



# Standard conditions of LK Valves

## 1. Preamble

These Standard conditions apply to the sales and deliveries of products by LK Valves to customers. In these Standard conditions, LK Valves will be called "Supplier" and the customer will be called "Purchaser". In addition to these Standard conditions, the General Conditions for the Supply of mechanical, electrical and electronic products, Orgalime S 2012, shall apply between the parties.

These Standard conditions shall not apply if the parties agree in writing on terms that differ from these conditions.

## 2. Prices

All purchase prices are valid for order within 30 days. All prices are in Euro.

### 2.1. Minimum order fee

For orders with a net value less than EUR 100, the Supplier will charge the difference up to EUR 100 as a Minimum Order Fee.

### 2.2 Express handling fee

If the Purchaser wishes to dispatch orders within 24 hours from placing the order, the Supplier will charge an administrative express handling fee of EUR 100.

## 3. Marking

Individual marking with LK Valves standard labels tied to the valves is included.

## 4. Inspection documents

Workshop test certificate 2.2 is included and type approval certificate can be provided or be found at [www.lkvalves.com](http://www.lkvalves.com) for relevant products.

Material and test certification EN 10204-3.1 can be provided for relevant products. Must be informed at order.

Individual Class inspection certificates are not included unless otherwise agreed. Any third party class inspection certificate cost is additional as per our own cost plus invoice from relevant classification society. We need to inform the classification society prior to order about the following:

1. Area of use, system and media
2. Piping class – max working pressure and temperature
3. Yard and new building number or name of vessel

## 5. Documentation

One set of paper and one electronic version of "Instruction and maintenance manuals for valves" are included per ship set, as well as drawings of the valves.

## 6. Deliveries and passing of risk

Supplementary to paragraph 10 of Orgalime S 2012 the following shall apply.

Deliveries are FCA LK Valves Helsingborg, Sweden, or LK Valves Changzhou Co Ltd, China depending on the point of delivery, in accordance with INCOTERMS 2010.

Partial deliveries shall be permitted.

## 7. Time of delivery

Delivery time as per final order confirmation.

## 8. Payment

If not otherwise agreed, payment should be made by irrevocable letter of credit or prepayment.

## 9. Liability for defects

Changing paragraph 27 of Orgalime S 2012 the following shall apply.

The Supplier's liability is limited to defects which appear 12 months after delivery of the ship to the owner or maximum 24 months after delivery of the goods.

## 10. Return of products

The Supplier shall within three (3) months after shipment, accept return of product provided it is a normal stock item and part of the Supplier's standard range at the time of the return. In addition the product must be in mint condition and the packaging unbroken.

The Supplier has the right to charge a return fee of at least 35% of the invoice amount at the time of the delivery.

Eventual classification costs will be charged in addition to the return fee and any shipping cost and other expenses, such as custom charges, in respect of the return of the products should be borne by the Purchaser.

If the Purchaser want to use the right to return a product, the Purchaser shall notify the Supplier thereof, to agree on that the product is eligible for return and to obtain a reference and marking to be used in connection to the return of the product.

## 11. Product modifications etc.

The seller reserves the right to, without prior notice, effect modifications and design changes and to discontinue manufacturing of any goods as part of a continuous program of product development.

## 12. Changes to these Standard conditions

These Standard conditions are available on [www.lkvalves.com](http://www.lkvalves.com). Information about amendments to the conditions will be published on the same website.

## 13. Disputes and applicable law

Changing paragraph 46 of Orgalime S 2012 the following shall apply.

Any dispute, controversy or claim arising out of or in connection with this contract, or the breach, termination or invalidity thereof, shall be finally settled by arbitration in accordance with the Arbitration Rules of the Arbitration Institute of the Stockholm Chamber of Commerce.

The governing law shall be the laws of the country of Sweden.

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